



One team...all in.
We are 114.

2021-2022 Tentative Budget

Fox Lake School District 114

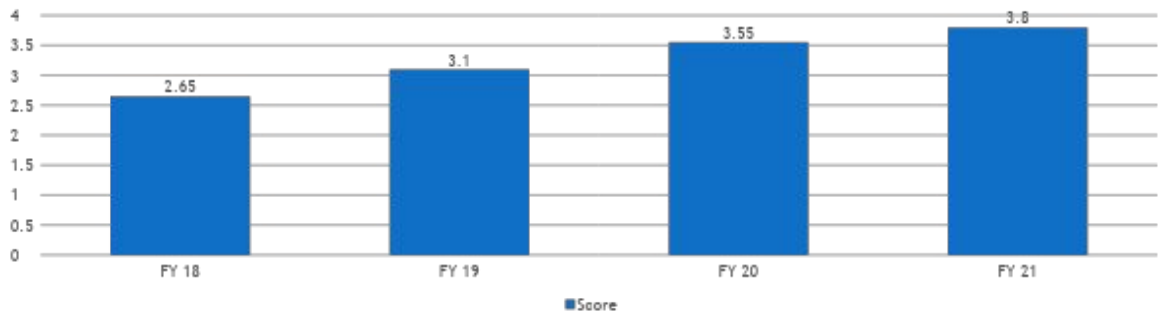
FY21 Where did we end up?

	FY 21 Budget	Unaudited Actual	Difference
▶ Education	\$9,018,913	\$9,006,454	\$ 12,459
▶ Operations & Maint	\$ 913,309	\$ 808,393	\$104,916
▶ Bond	\$1,682,650	\$1,666,031	\$ 16,619
▶ Transportation	\$ 819,676	\$ 759,661	\$ 60,015
▶ IMRF/Soc Sec.	\$ 406,177	\$ 409,425	\$ -3,248
▶ Capital Projects	\$1,700,000	\$1,377,741	\$322,259

▶ *Operating funds under budget by \$190,761*

Operating Fund Balances

	FY18	FY19	FY20	FY21
▶ Education	-2,579,253	-1,079,093	-1,925,039	-1,886,305
▶ O & M	166,905	287,739	306,256	529,411
▶ Transportation	94,580	-52,626	-2,532	123,906
▶ IMRF/Soc Sec	-17,177	16,922	69,133	152,335
▶ Working Cash	4,038,594	3,850,894	3,961,081	4,017,287
▶ Total	\$1,703,649	\$3,023,836	\$2,408,899	\$2,936,634
▶ Days Cash on Hand	56	100	82	97

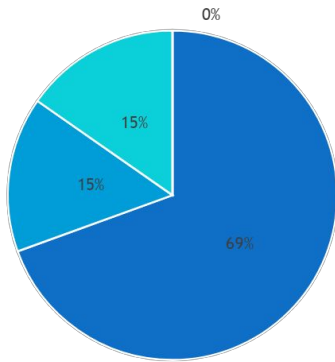


Financial Profile History

Looking at this year.....

\$13,031,190

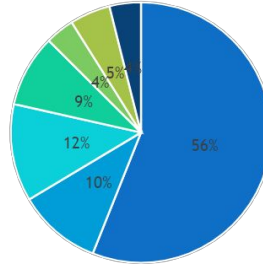
Revenues



Local State Federal

\$12,729,507

Expenses



Salaries
Benefits
Services
Supplies
Capital
Debt
Other

General Comments and Assumptions

The proposed budget is a balanced budget.
Expenditures do not exceed revenue.

ESSER grant spending continuing through 2023

CPI for 2021 tax levy is 1.4%

Salaries increase by 3.42%

Benefits increase by 2%

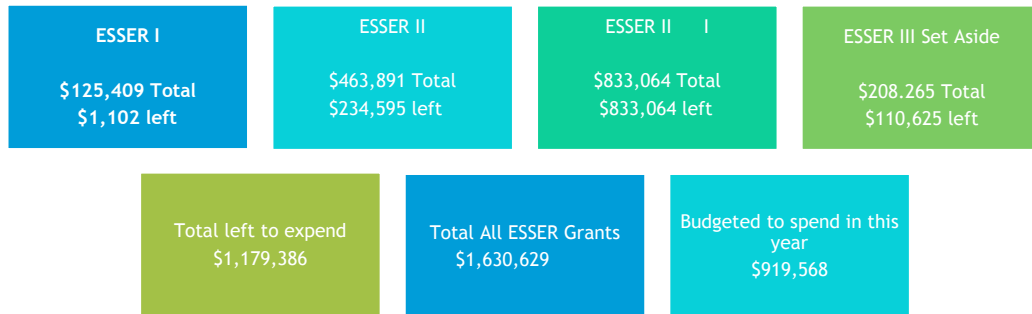
	21-22 REVENUE BUDGET	21-22 EXPENDITURE BUDGET	SURPLUS/(DEFICIT)
EDUCATION	10,780,050	10,545,069	234,981
O&M	982,124	914,453	67,671
TRANSPORTATION	806,880	853,711	(46,831)
IMRF/SS	406,585	404,660	1,925
WORKING CASH	55,551	0	55,551
OPERATING FUNDS	13,031,190	12,717,893	313,297
DEBT SERVICE	904,459	908,642	
CAPITAL PROJECT	7,165,000	2,850,000	
TOTAL	21,100,649	16,476,535	

2021-22 BUDGET

	FY20	FY21	FY22
▶ Education	-1,925,039	-1,886,305	-1,651,324
▶ O & M	306,256	529,411	597,082
▶ Transportation	-2,532	123,906	77,075
▶ IMRF/Soc Sec	69,133	152,335	154,260
▶ Working Cash	3,961,081	4,017,287	4,072,838
▶ Total	2,408,899	\$2,936,634	3,249,931

Projected end
of year fund
balances

Federal ESSER Grants



How have we spent ESSER funds?

- ▶ ESSER I - purchased masks, thermometers, cleaners, partitions, masks, disinfectants, air purifiers for HVAC units, promethean boards, chromebooks
- ▶ ESSER II - 390 chromebooks and protective cases, promethean boards, software/licensing, summer school curriculum, 27 staff laptops, server, cleaning supplies
- ▶ ESSER III/ARP - curriculum materials, Interventionists, tutoring stipends, classroom furniture, technology upgrades, summer school programs

Other Grants

▶ State Grants

▶ Preschool for all	\$285,000
▶ Evidence Based	\$1,207,000
▶ Private Facility	\$90,000
▶ Transportation Reg.	\$100,000
▶ Transportation Sped	\$300,000
▶ Total	\$1,982,000
▶ % of budget	15.2%

▶ Federal Grants

▶ IDEA grants	\$228,000
▶ Nat'l School Lunch	\$318,300
▶ Title I, II & IV	\$162,800
▶ Title III	\$11,600
▶ Medicaid reimb.	\$55,000
▶ ESSER 1,2 & 3	\$1,218,891
▶ % of budget	15.3%
▶ (normal year without ESSER)	6.5%

Capital Spending - Fund 60

 Close out roofing project

 New Chiller at Lotus

 HVAC Construction and controls

 Add sprinklers at Stanton

 Electrical upgrade at Stanton

Conclusions

- ▶ We are heading in the right direction with fund balances
- ▶ Capital projects are being completed
- ▶ Buildings are being updated
- ▶ New curriculum is being added
- ▶ Tentative budget will be on display until next board meeting

- ▶ Questions?

